

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W.R. GRACE & CO., *et al.*,) Case No. 01-1139 (JKF)
)
Debtors.) Jointly Administered
) **Objection Deadline: December 20, 2007 @4:00 p.m.**

**MONTHLY APPLICATION OF CHARTER OAK FINANCIAL CONSULTANTS,
LLC, FOR COMPENSATION OF SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE
OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS
OF W.R. GRACE & CO., ET AL. FOR THE PERIOD
OCTOBER 1, 2007 THROUGH OCTOBER 31, 2007**

Name of Applicant: Charter Oak Financial Consultants, LLC

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury
Claimants

Date of retention: August 29, 2007, *nunc pro tunc*
to July 30, 2007

Period for which compensation and reimbursement is sought: October 1, 2007 through October 31, 2007

Amount of compensation sought as actual, reasonable and necessary: \$15,284.00 (80% of \$19,105.00)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$12.50

This is a: X monthly _____ interim _____ final application.

Charter Oak Financial Consultants, LLC's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
10/3/07	August, 2007	\$59,438.50	\$0.00	Pending	Pending
10/30/07	September, 2007	\$57,130.50	\$489.59	Pending	Pending

**SUMMARY OF COMPENSABLE TIME OF PROFESSIONALS FOR BILLING
PERIOD OCTOBER 1, 2007 TO OCTOBER 31, 2007**

Name, Position, Years Experience	Hours Billed	Hourly Rate	Amount of Fees
Bradley Rapp, Senior Managing Director	1.2	\$535.00	\$642.00
James Sinclair, Senior Managing Director	31.8	\$535.00	\$17,013.00
Peter Cramp, Analyst	7.25	\$200.00	\$1,450.00
Total	40.25		\$19,105.00

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 10/01/07 through 10/31/07	Total Fees for the Period 10/01/07 through 10/31/07
Asset Analysis and Recovery	29.65	\$13,936.50
Asset Disposition	0	\$0
Business Operations	0	\$0
Case Administration	0	\$0
Claims Analysis Objection & Resolution (Asbestos)	0	\$0
Claims Analysis Objection & Resolution (Non-Asbestos)	0	\$0
Committee Administration	0.1	\$53.50
Data Analysis	0	\$0
Employee Benefits/Pension	0	\$0
Employment Applications (applicant)	0	\$0
Employment Applications (others)	0	\$0
Fee Applications (applicant)	0	\$0
Fee Applications (others)	0	\$0
Financing	0	\$0

Hearings	0	\$0
Litigation	0	\$0
Plan and Disclosure Statement	5.1	\$2,728.50
Relief from Stay Proceedings	0	\$0
Tax Issues	0.5	\$267.50
Tax Litigation	0	\$0
Travel (non-working)	2.4	\$781.50
Valuation	2.5	\$1,337.50
ZAI Science Trial	0	\$0
Totals:	40.25	\$19,105.00

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period of October 1, 2007 through October 31, 2007
Overnight Courier	Federal Express	\$0
Travel		\$12.50
Conference Calls		\$0
Online Research		\$0
Total:		\$12.50

CHARTER OAK FINANCIAL
CONSULTANTS, LLC

/s/ Bradley Rapp

Bradley Rapp
430 Center Avenue
Mamaroneck, NY 10543
(610) 824-4490

Financial Advisor for the Official Committee of
Asbestos Personal Injury Claimants

Date: November 30, 2007